

# "Mobile Home Park" Updates

## Information for the MHP Owner October, 2004

### \*\*ARC Community Auctions

This is a continuation of the previous "Updates. The 6 properties below were auctioned on September 22 & 24 in Chicago and in Denver by Affordable Residential Communities.

Fountainvue Pads: 120 Home Rental units: 2 Cost: \$12,083/pad	<b>La Fontaine, IN</b> Pad Occupancy: 73% Home Rent: \$195 \$16,477/occupied pad	sale price: \$1,450,000 Pad rent: \$214 \$77/\$rent per occupied pad
Sherwood Pads: 134 Home Rental units: 0 Cost: \$3,358/pad	<b>Hartford City, IN</b> Pad Occupancy: 39% Home Rent: \$ n.a. \$8,654/occupied pad	sale price: \$450,000 Pad rent: \$222 \$39/\$rent per occupied pad
Springfield Farms Pads: 290 Home Rental units: 1 Cost: \$11,724/pad	<b>Brookline Station, MO</b> Pad Occupancy: 59% Home Rent: \$390 \$19,883/occupied pad	sale price: \$3,400,000 Pad rent: \$225 \$88/\$rent per occupied pad
Huron Estates Pads: 111 Home Rental units: 0 Cost: \$14,414/pad	<b>Cheboygan, MI</b> Pad Occupancy: 86% Home Rent: \$ n.a. \$16,842/occupied pad	sale price: \$1,600,000 Pad rent: \$276 \$61/\$rent per occupied pad
Country Village Pads: 169 Home Rental units: 24 Cost: \$7,692/pad	<b>Aberdeen, SD</b> Pad Occupancy: 73% Home Rent: \$315 \$10,569/occupied pad	sale price: \$1,300,000 Pad rent: \$170 \$62/\$rent per occupied pad
Grand Oasis Pads: 263 Home Rental units: 60 Cost: \$16,730/pad	<b>Moab, UT</b> Pad Occupancy: 68% Home Rent: \$350 \$24,581/occupied pad	sale price: \$4,400,000 Pad rent: \$270 \$91/\$rent per occupied pad

Looking to be your agent for your mobile home park needs!



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Owner of:  
Apple Ridge MHC  
Gwinnett County  
Jackson MHC  
Walton County

All information believed to be accurate but not guaranteed