

# “Mobile Home Park” Updates

## Information for the MHP Owner October, 2005

**The following larger properties have come up for sale recently. Please see my web site for more details.**

|                      |   |
|----------------------|---|
| *Loganville area     | 127 pads, with 12 park-owned homes<br>Under Contract, don't yet know pricelevel |
| *Covington area      | 83 pads, with 44 park-owned homes<br>\$2,250,000                                |
| *Hinesville area     | 219 pads, with 206 park-owned homes<br>\$2,300,000                              |
| *Macon area          | 130 pads, plus expansion of 50+ more pads<br>\$2,100,000                        |
| *Adel area           | 87 pads, large lots<br>\$2,100,000  |
| *Metro Atlanta North | 34 pads, 12 homes<br>\$900,000  |

### **Activity, Rumors and other Rumbings:**

\*\*Clayton Homes has acquired most of the assets of the Fleetwood Retail operations, including inventory and 100+ retail stores. Clayton Homes is a part of Warren Buffett's holdings.

\*\*It is rumored that Warren Buffett, either through Clayton Homes or 21<sup>st</sup> Mortgage, is in the process of purchasing Green Tree operations, servicing portfolio and repo inventory.

\*\* Sheldon Good recently sold about a dozen larger mobile home parks through its auction process. The sellers were a variety of park owners but the group of parks sold did not include any ARC properties. Rumors persist that ARC may be selling as many as 20 more of their properties through Sheldon Good in the next few months.

**Looking to be your agent for your mobile home park needs!**



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Owner of:  
**Apple Ridge MHC**  
Gwinnett County  
**Cherry Valley MHC**  
Gwinnett County  
**Jackson MHC**  
Walton County

All information believed to be accurate but not guaranteed